

FISCAL NOTE

HB 3323 - SB 3248

February 24, 2004

SUMMARY OF BILL: Provides that Tennessee insurers that use personal information to underwrite or rate risks for personal automobile insurance shall not use the zip code of the consumer as a factor. However, the insurer may use the consumer's county of residence or a larger geographic area as a factor. A violation of the provisions of this bill is punishable through civil penalties as provided by TCA 56-5-317.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

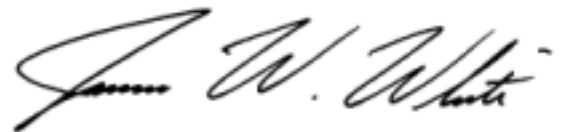
Increase State Expenditures - Not Significant

Assumes that any increase in state revenues from the collection of civil penalties will not be significant.

Assumes that any increase in state expenditures to implement and monitor the provisions of this bill is not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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